

XCEL ENERGY'S AGREEMENT WITH NEW GOOGLE DATA CENTER A MODEL FOR INDUSTRY

Community and Customer Focused

1,900 MW of new clean energy resources on our grid will be funded by Google through our agreement to power their data center. This is close to the total coal capacity at Sherco that we are in the process of retiring by the end of 2030.

- **1,400 MW** of wind
- **200 MW** of solar
- **300 MW** of long-duration energy storage

\$50 million will be invested by Google into our Capacity*Connect program, which is building out a battery storage network across Minnesota to optimize the energy grid and help us meet growing electricity needs.

Project Highlights

Water usage will be less than a residential neighborhood of the same footprint because the facility will be air-cooled. This means it will not use water as part of its data operations. The only water used at the site will be for normal office purposes.

Key services we rely on day to day will be supported by Google's data center, including Workspace, Search, YouTube and Maps.

On Feb. 24, 2026, Xcel Energy announced it will power a new Google data center in Pine Island, Minnesota.

The data center and associated Electric Service Agreement will provide a significant contribution to the state's economy, including a large buildout of new clean energy projects that will contribute to Minnesota's clean energy goals while ensuring that Xcel Energy's current customers benefit as a result of this growth.

Key benefits:

- Protects Minnesota's goals for a carbon-free electricity future.
- Brings significant investment directly into our communities.
- Ensures capacity needed to support growing demand.

Making energy work better for Minnesota

Xcel Energy is committed to ensuring that new large loads, like data centers, do not increase costs for existing customers and that service remains reliable.

Last year, we filed a Large Load Tariff proposal with the Minnesota Public Utilities Commission that will position the state to be competitive in the rapidly changing data center landscape. We structure our contracts with data center developers and hyperscalers to balance economic growth with protections for our existing customers. Under our agreement with Google, Google will pay all costs to connect or expand the grid for their new service, in line with regulatory and legislative requirements for large loads.

Data centers are the backbone of the 21st century economy, and we're excited to work with Google to advance the prosperity of our region and ensure our current customers benefit. This unique agreement is a model for data center partnerships in that it fulfills and protects Minnesota's goals for a carbon-free future and drives investment deep into our communities — all while ensuring our current customers are not paying more for this growing demand.

Bria Shea

Xcel Energy, President – Minnesota, South Dakota, North Dakota

Our commitment to Minnesota goes beyond building infrastructure; it's about being a responsible partner, neighbor and a good citizen of the grid. This agreement supports our goal of expanding AI and cloud capabilities in a way that provides long-term value to the places we operate. By integrating new carbon-free energy and pioneering long-duration storage with Xcel Energy, we are helping to build a more resilient system that benefits the entire community.

Amanda Peterson Corio

Google – Head of Data Center Energy
