



156 East First Street
New Richmond, WI 54017
Ph 715-246-4268 Fax 715-246-7129
www.newrichmondwi.gov

Exhibit 9

Incentives

Local: The properties are located in Tax Incremental District #6 in the City of New Richmond. TID #6 was approved by the City Council on September 11, 1995, and its expenditure period will expire on September 11, 2017. To date the total expenditures have been in excess of \$6.7 million. TID #6 had an estimated fund balance of \$500,779 as of 12/31/2015, and is on track to recover all expenses by the end of its life in 2022. The District was created to assist in the expansion of the City's tax base and to create increased employment opportunities within the City through the encouragement of industrial development within the District. Currently, TID #6 is generating sufficient income to offset expenditures and debt payments. TID #6 was amended to allow for sharing of revenue from TID #5.

Regional: Businesses in St. Croix County are eligible to participate in programs provided by the Regional Business Fund (RBF). These include a revolving loan fund program, microloan fund program, and technology enterprise fund program. The St. Croix Economic Development Corporation can also help businesses to access and understand resources.

State: The Wisconsin Economic Development Corporation provides a variety of loans, tax credits, and business development and workforce training grants.